



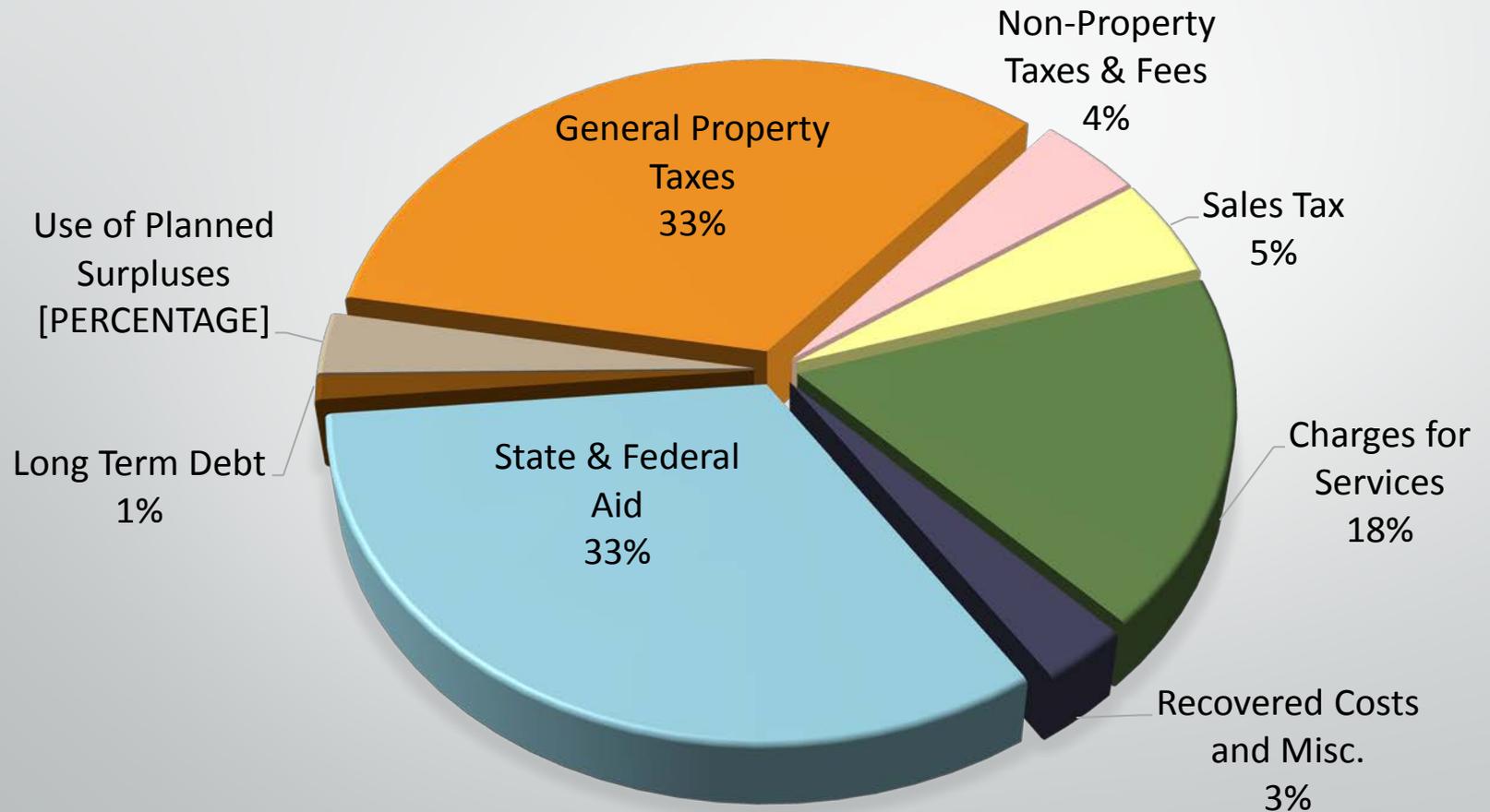
Hanover County FY15 Proposed Budget Revenues & Five-Year Plan

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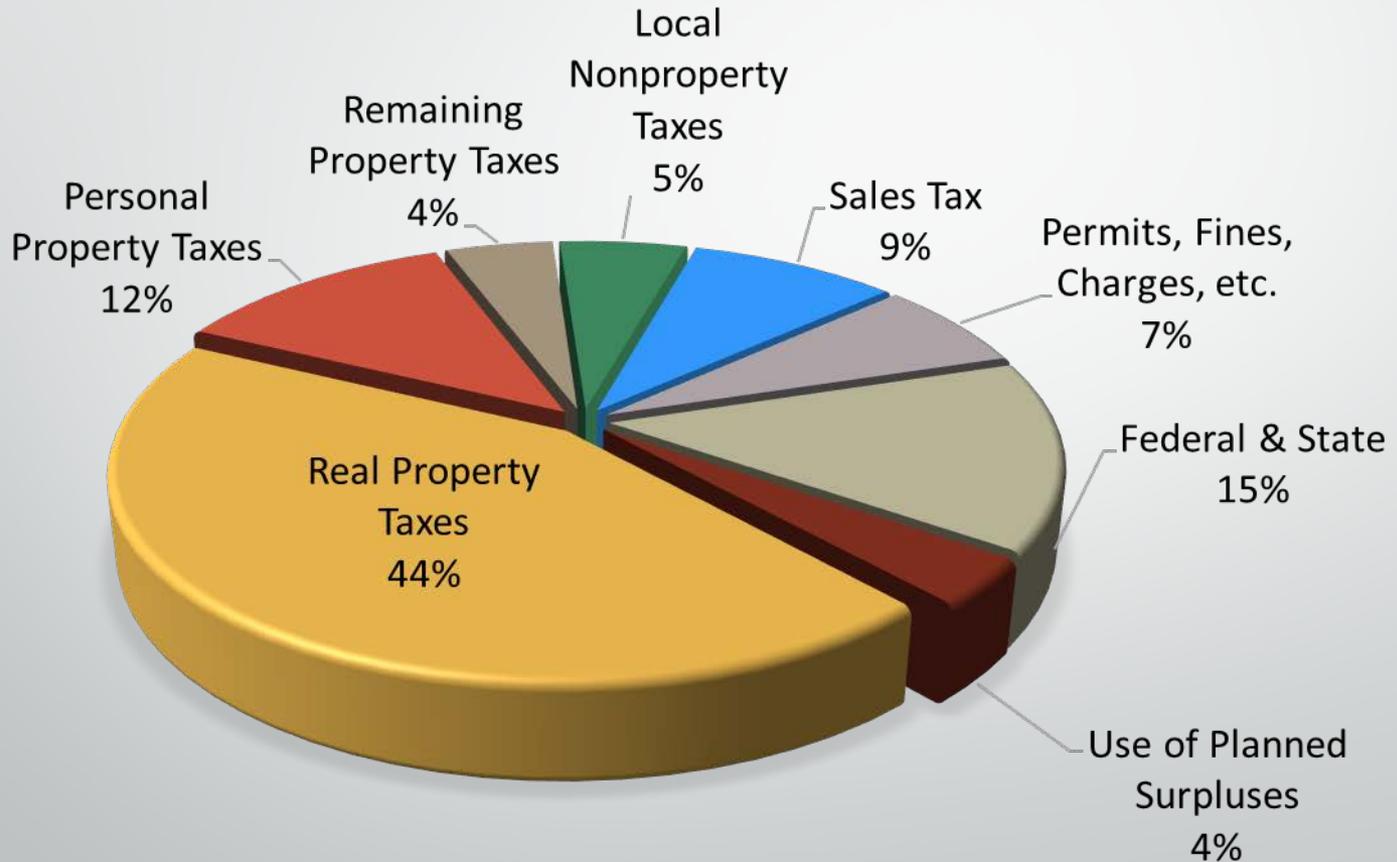
FY15 All Funds Revenues

\$390.6M Total; up 4.8% from FY14

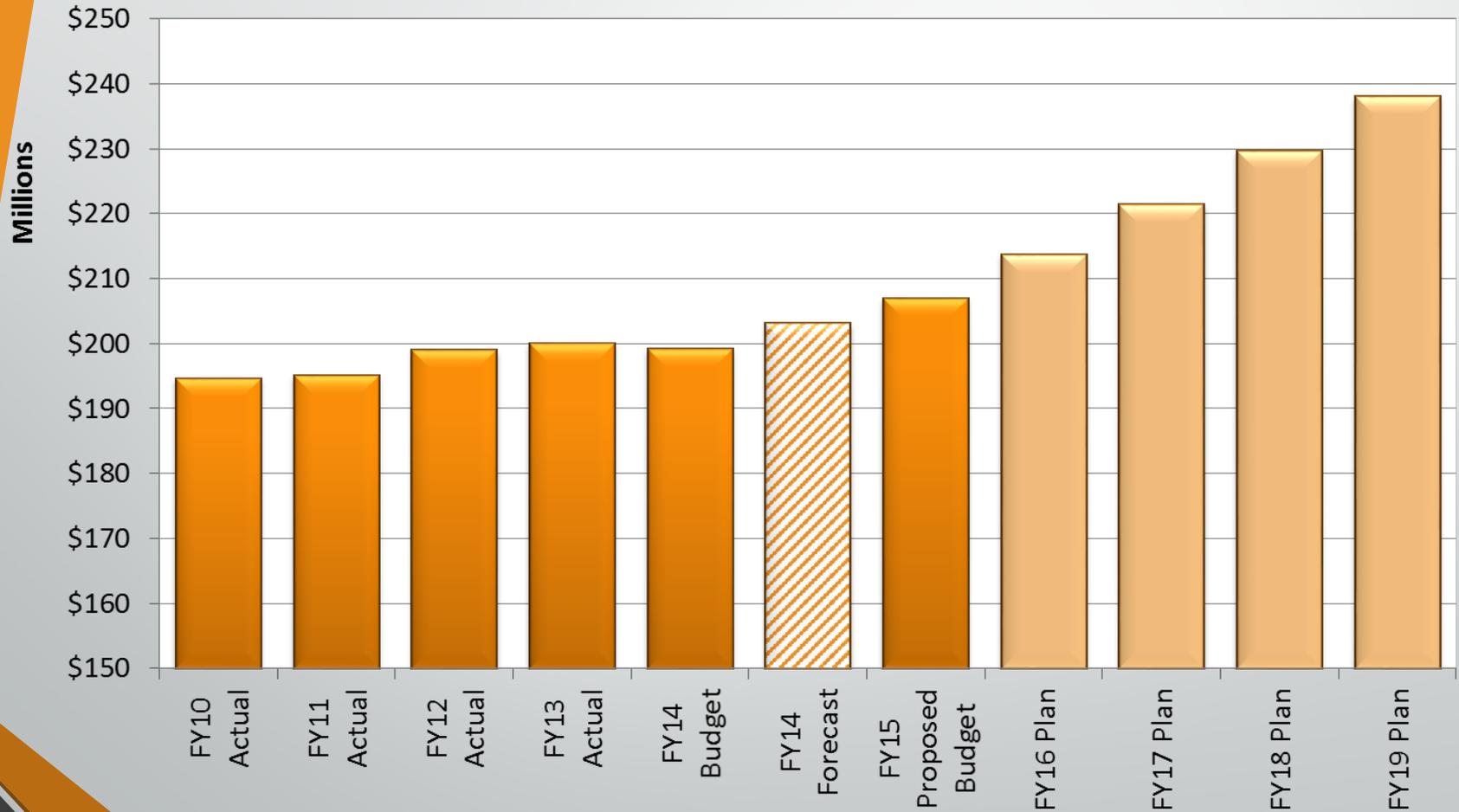


FY15 General Fund Revenues

\$214.6M Total; up 3.3% or \$6.8M

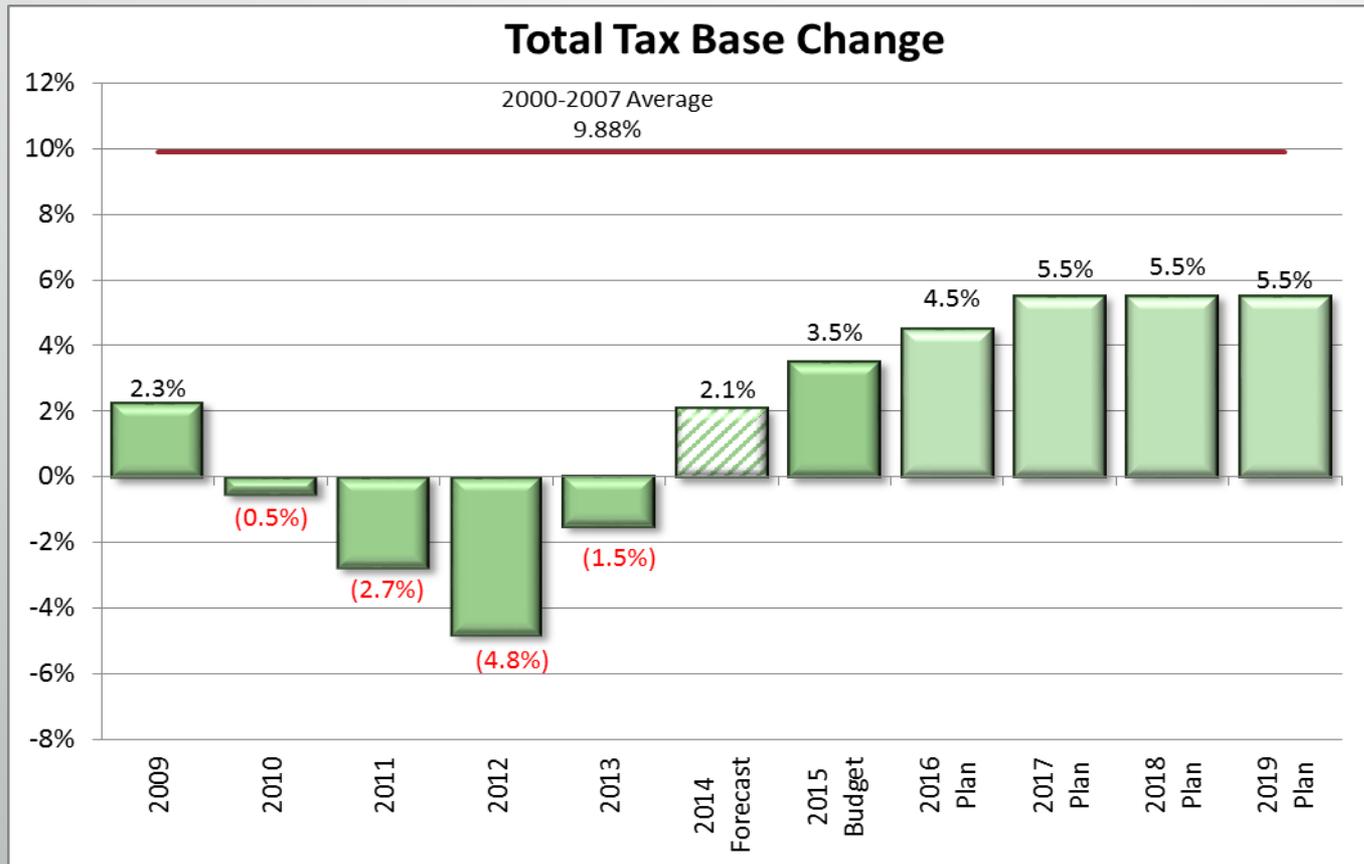


General Fund – Ongoing Revenue



Five-Year Plan Real Property Assumptions

- Five-Year Plan maintains Real Property Tax Rate of \$0.81.



Five-Year General Fund Financial Plan

	Year 1 FY15	Year 2 FY16	Year 3 FY17	Year 4 FY18	Year 5 FY19
General Property Taxes	\$ 130.0	\$ 135.1	\$ 140.8	\$ 147.1	\$ 153.5
Sales Tax & Local Taxes (Not Property)	30.8	31.9	33.2	34.4	35.7
Permits, Fees & Licenses	2.0	2.1	2.1	2.2	2.2
Fines and Forfeitures	1.1	1.1	1.1	1.1	1.1
Use of Money	0.7	0.7	0.7	0.8	0.8
Charges for Services	6.5	6.6	6.8	6.9	7.0
Recovered Costs	3.7	3.7	3.7	3.7	3.8
Federal & State Aid	31.3	31.7	32.2	32.6	33.1
Miscellaneous	0.8	0.8	0.8	0.8	0.8
Subtotal - Ongoing	\$ 206.9	\$ 213.7	\$ 221.4	\$ 229.6	\$ 238.0
Use of Planned Surpluses					
County	4.9	4.3	4.8	4.9	4.5
Schools	1.6	1.6	1.7	1.8	1.8
Reserve for Revenue Stabilization	1.2	0.9	-	-	-
Total	\$ 214.6	\$ 220.5	\$ 227.9	\$ 236.3	\$ 244.3

Five-Year Plan Expenses

Expenditures	FY15	FY16	FY17	FY18	FY19
Salaries and Fringe Benefits	\$ 74.8	\$ 75.1	\$ 77.5	\$ 80.2	\$ 83.5
Operating	30.2	30.8	31.5	32.3	33.1
Tax Relief for the Elderly and Disabled	1.6	1.7	1.7	1.7	1.8
Capital	1.9	2.0	2.0	1.9	1.9
Service Level Plan	-	1.1	1.5	2.1	2.3
Debt Service	19.0	19.2	19.2	19.4	18.4
Airport/Jail/CDA	5.6	5.6	5.8	6.1	6.3
County CIP	5.4	5.8	5.9	6.0	6.6
Total Schools	76.1	79.2	82.8	86.6	90.4
Total Expenditures	\$ 214.6	\$ 220.5	\$ 227.9	\$ 236.3	\$ 244.3

Proposed Rate Changes

- **Building Inspection fee**
 - First increase since FY09
 - With the increase, our fees are still regionally competitive
 - Increases:
 - Standard permits = 10%
 - Specialized permits = 24%
(i.e. demolition, special inspections, investigative fees, moving structures)
- **Recycling Service District** tax increase of \$0.36 per residential lot or 1.5%.



County Administrator's Proposed FY15 Budget

Hanover County
People, Tradition & Spirit