



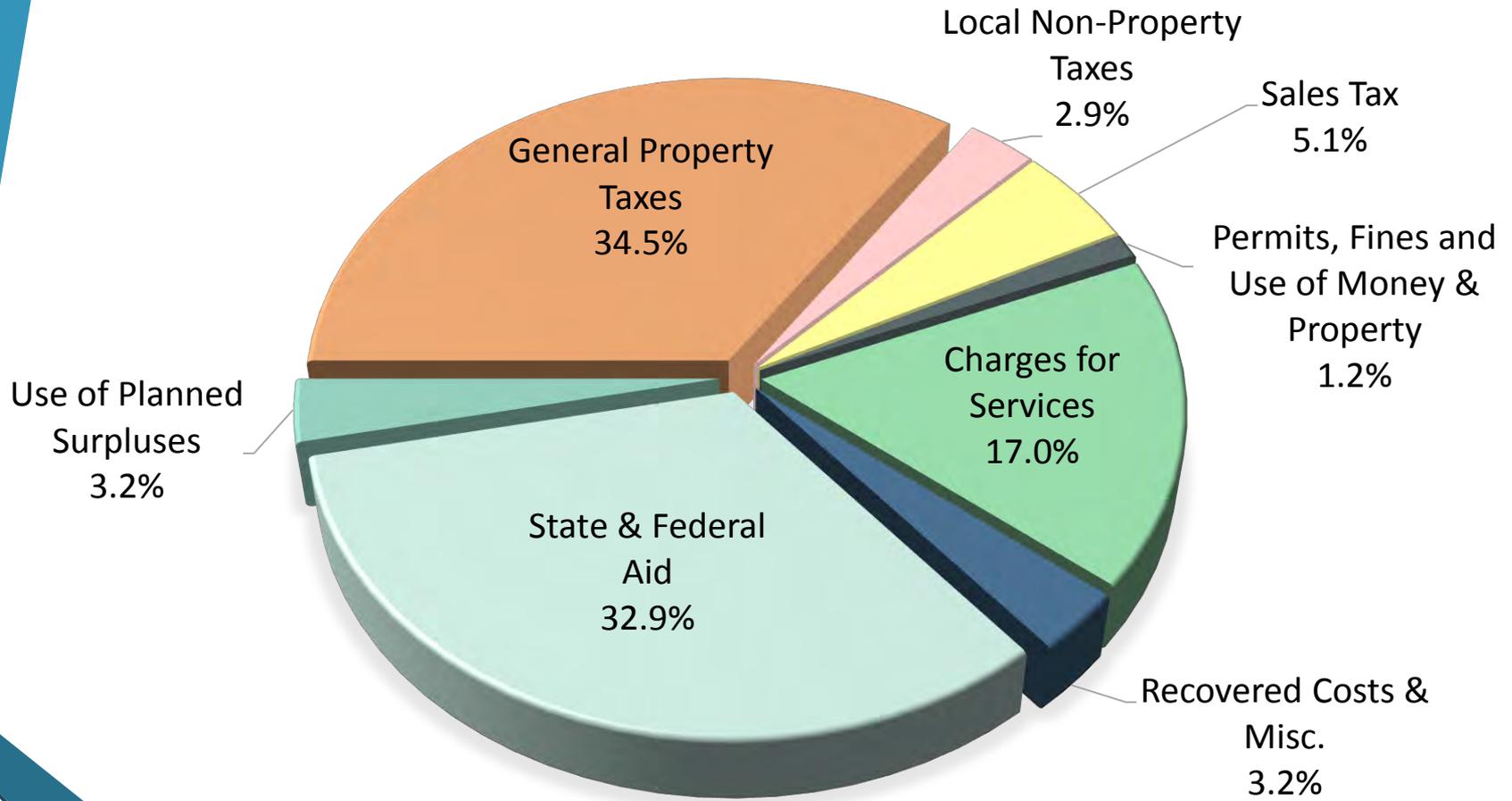
Hanover County FY16 Proposed Budget Revenues & Five-Year Plan

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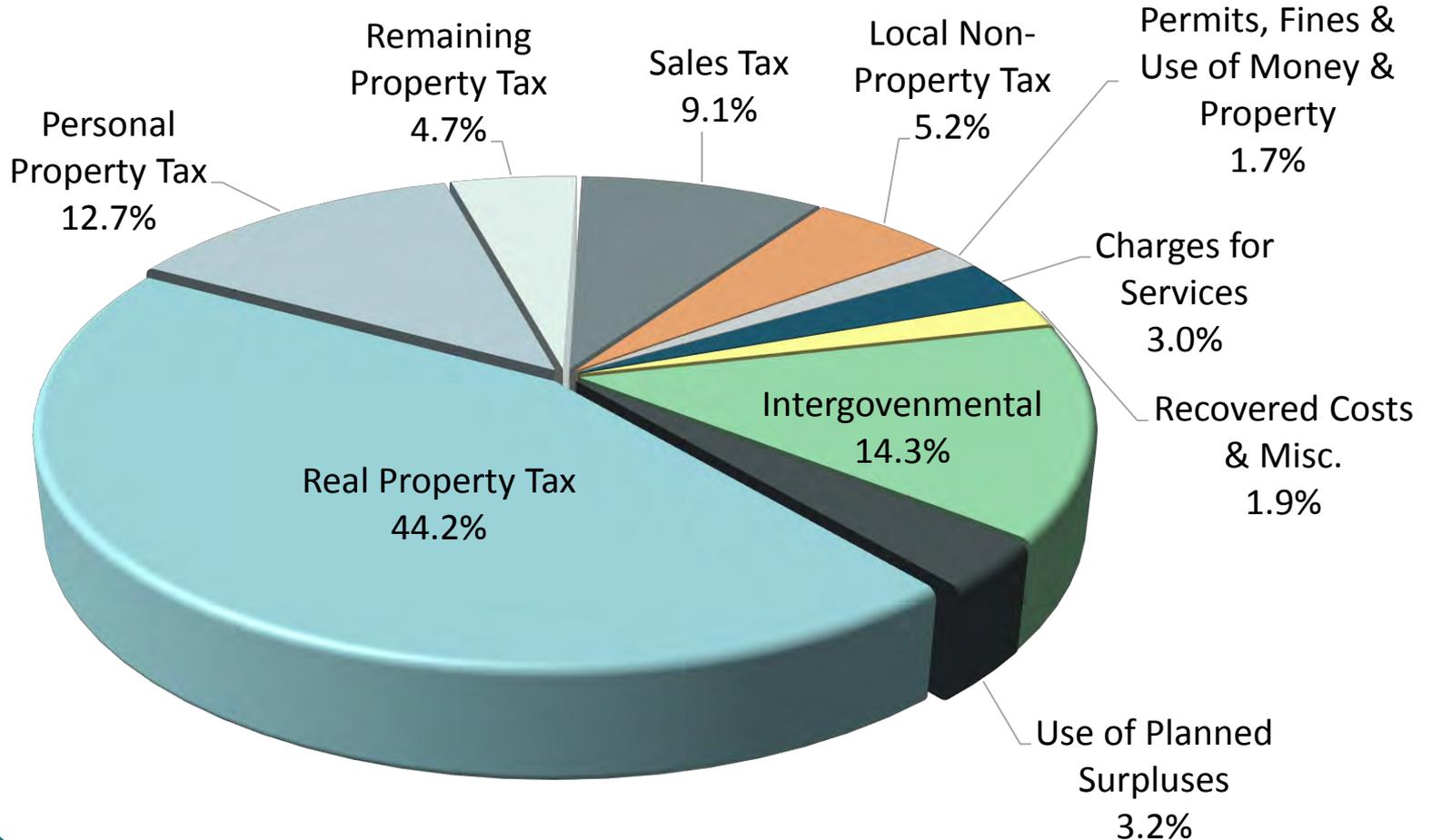
FY16 All Funds Revenues

\$396.5M Total; up 1.5% from FY15

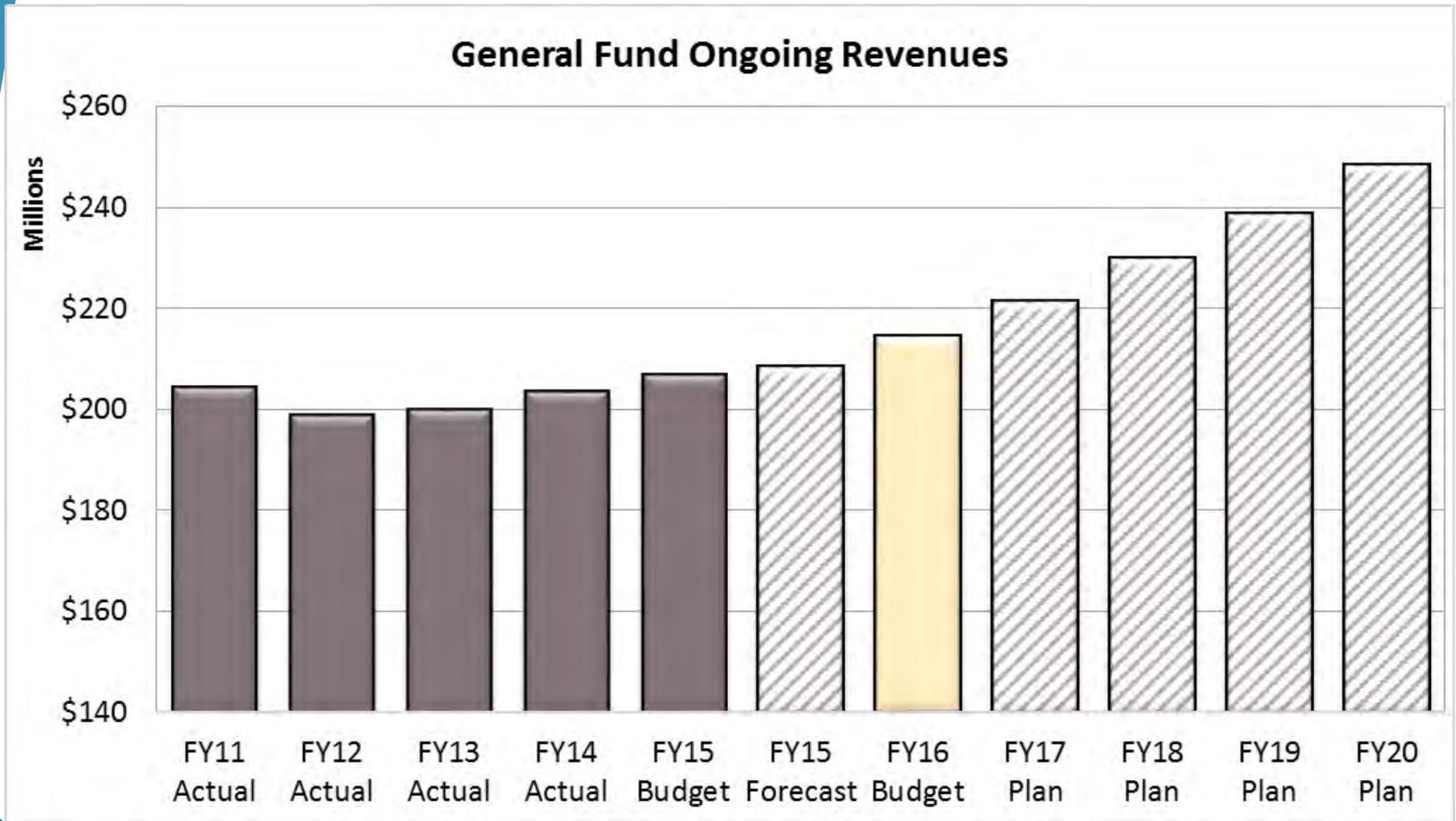


FY16 General Fund Revenues

\$221.7M Total; up 3.2% or \$6.9M

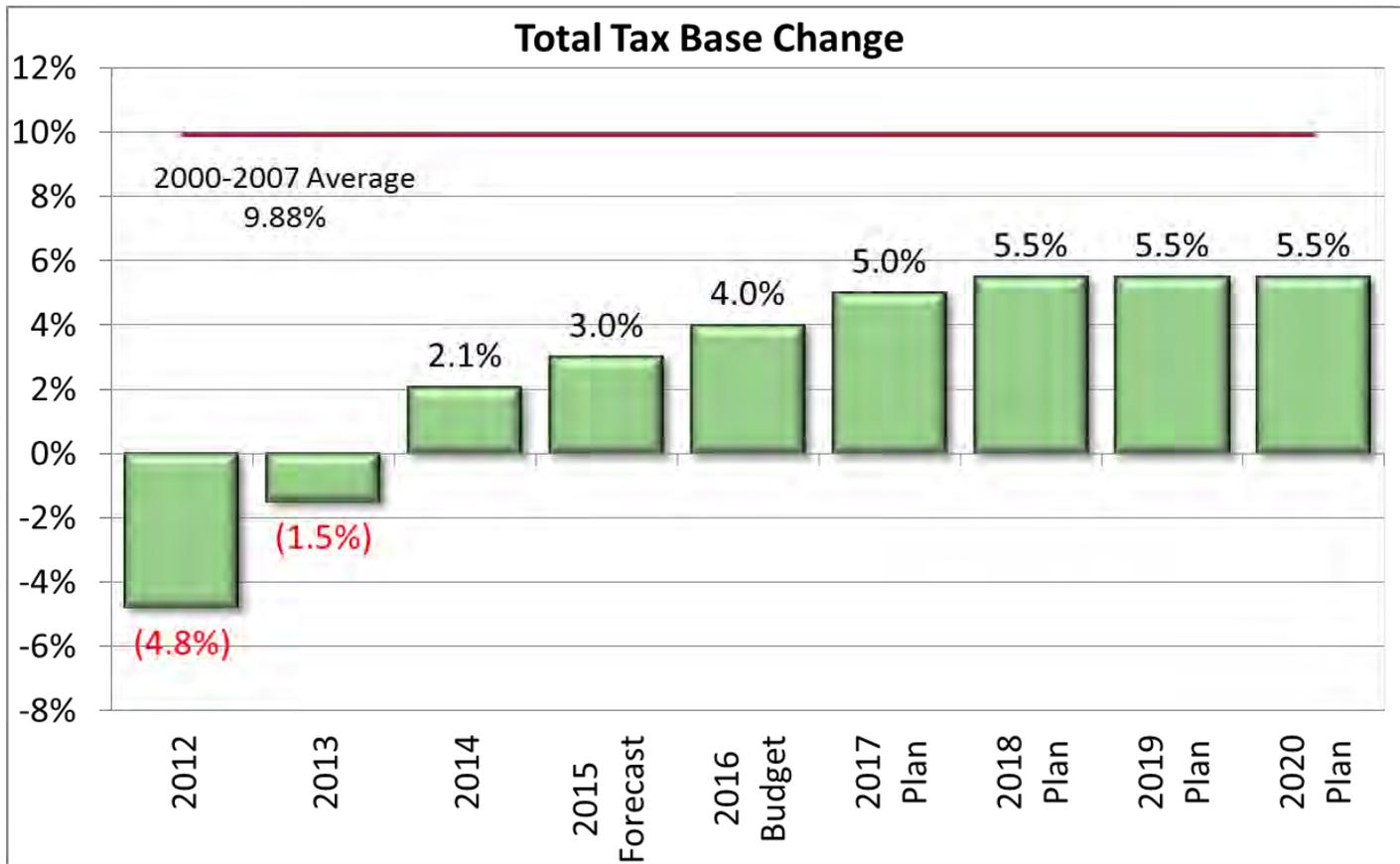


General Fund – Ongoing Revenue



Five-Year Plan Real Property Assumptions

- Five-Year Plan maintains Real Property Tax Rate of \$0.81.



Five-Year General Fund Financial Plan

	FY16	FY17	FY18	FY19	FY20
General Property Taxes	\$ 136.6	\$ 142.4	\$ 149.2	\$ 156.7	\$ 164.7
Local Non-Property Taxes	31.6	32.5	33.6	34.7	35.9
Permits, Fees & Licenses	2.0	2.1	2.1	2.2	2.3
Fines and Forfeitures	1.2	1.1	1.1	1.1	1.1
Use of Money	0.7	0.7	0.7	0.7	0.7
Charges for Services	6.5	6.6	6.7	6.7	6.8
Recovered Costs	3.4	3.5	3.5	3.6	3.6
Federal & State Aid	31.6	31.8	32.1	32.2	32.4
Miscellaneous	0.9	0.9	0.9	0.9	0.9
Subtotal - Ongoing	\$ 214.5	\$ 221.6	\$ 229.9	\$ 238.8	\$ 248.4
Use of Planned Surpluses					
County	3.8	4.7	4.9	5.1	3.5
Schools	2.4	2.4	2.4	2.4	2.4
Reserve for Revenue Stabilization	1.0	0.7	0.2	-	-
Total	\$ 221.7	\$ 229.4	\$ 237.4	\$ 246.3	\$ 254.3

Five-Year Plan Expenses

Expenditures	FY16	FY17	FY18	FY19	FY20
Total Schools	\$ 79.4	\$ 81.0	\$ 83.2	\$ 85.7	\$ 89.5
Salaries and Fringe Benefits	76.7	78.6	81.0	83.6	86.2
Operating	31.6	32.4	33.5	34.9	36.7
Debt Service	19.4	19.0	19.3	18.3	18.0
Airport/Jail/CDA	6.0	6.2	6.3	6.5	6.7
County CIP	4.8	6.6	7.1	8.9	7.6
Service Level Plan/Capital	2.1	3.9	5.3	6.6	7.8
Tax Relief	1.7	1.7	1.7	1.8	1.8
Total Expenditures	\$ 221.7	\$ 229.4	\$ 237.4	\$ 246.3	\$ 254.3

2016 Proposed Rate Changes

- **Planning: Amending the Zoning and Subdivision Schedule of Fees**
 - Reducing fees for zoning map amendments in business, office/service and industrial districts with flat fee
 - Current Fee: \$1,500 + \$75/acre (1st 200 acres); \$30/acre thereafter
 - New Fee: \$1,100
 - Modifying fees for the review of site plans
 - Current Fee: \$1,000 + \$50/acre
 - New Fee: \$1,100

