



IV.-B.

Agenda Item

County of Hanover

Board Meeting: March 11, 2015

Subject: Budget Transfer – Hanover County Public Schools - \$153,218

**Summary of
Agenda Item:** Hanover County Public Schools has been awarded two grants from the Virginia Department of Education: 1) Governor’s School and 2) School Security Equipment Grant.

- 1) Governor’s School - \$100,000 has been awarded “to develop a model proposal that establishes a Governor’s School that focuses on Career and Technical Education,” and
- 2) School Security Equipment Grant - \$53,218 has been awarded for the purchase and installation of school security equipment

The Hanover County Public School Board has approved the grant awards. After this action, there will be \$366,691 remaining in the Reserve for Revenue transfers account.

Finance & Management Services concurs with this request.

**County
Administrator’s
Recommended
Board Motion:**

Approve the budget transfer of \$153,218 from the Reserve for Revenue account for Hanover County Public Schools for the Governor’s School and Security Equipment grants.

COUNTY OF HANOVER, VIRGINIA
Budget Transfer Detail

Department: Hanover County Public Schools

General Fund

Expenditures:

Additions to Expenditures

Operations

Professional Services

100,000

Safety Enhancements

53,218

Total additions to expenditures

\$ 153,218

Reductions to Expenditures

Operations

Reserve for Revenue

(153,218)

Total reductions to expenditures

\$ (153,218)

Net change to expenditures:

\$ -

Revenues:

Additions to Revenue

State Aid

State Revenue-Governor's School CTE Grant

100,000

State Revenue-School Security Equipment

53,218

Total additions to revenues

\$ 153,218

Reductions to Revenue

Non-Departmental

Reserve for Revenue

(153,218)

Total reductions to revenues

\$ (153,218)

Net change to revenues:

\$ -

Net change to fund

\$ -